



EXPRESSION OF INTEREST FOR RENOVATION & VERTICAL EXTENSION OF ADMIN BUILDING IN OPERATIONS BASE CAMP MANGALA PROCESSING TERMINAL - MPT (Civil, Interiors Refurbishment, HVAC & MEP Services) AT RAJASTHAN, INDIA

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power.

Vedanta contributes 1% towards India's GDP, as per IFC. We are investing \$9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of \$15 Bn.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's crude production.

Cairn Oil and Gas, Vedanta Limited, is the Operator on behalf of itself and Joint Venture (JV) partner Oil & Natural Gas Corporation (ONGC) Ltd., of the onshore block RJ-ON-90/1 (the "Block") located in Barmer and Jalore district, in the state of Rajasthan, India. The Block contains a number of major oil discoveries including the Mangala field. A pipeline is laid to transport crude oil from the Block at Barmer, Rajasthan to coastal terminal facility in Gujarat and to sell crude oil to coastal customers through Single Point Mooring (SPM) system installed in Arabian Sea near Bhogat, Gujarat in India.

Cairn Oil & Gas on behalf of itself and Joint Venture (JV) partner(s) invites interested contractors with proven capabilities and demonstrated performance under the National Competitive Bidding ("NCB") process for "RENOVATION & VERTICAL EXTENSION OF ADMIN BUILDING IN OPERATIONS BASE CAMP MANGALA PROCESSING TERMINAL - MPT. (Civil, Interiors Refurbishment, HVAC & MEP Services) AT RAJASTHAN, INDIA.

Vedanta on behalf of the JV partners invites reputed Contractors with demonstrated HSE performance to express their interest to participate in pre-qualification as bidders and to participate in National Competitive Bidding Process ("NCB") process.

Technical GO/NO-GO Criteria

a. Bidders should have completed minimum two (02) office projects of at least 17,000 Sq. Ft as a civil and interior contractor in last five (05) years.

Financial GO/NO-GO Criteria

- a. Turnover Turnover in each of the immediately preceding two (02) financial years should be at least 50% or more than the estimated Average Annual Contract value.
- b. Net Worth Positive net worth in each of the immediately preceding two (02) financial years.
- c. Liquidity Ratio Liquidity ratio in each of the preceding two (02) financial years should not be less than 1.00.

Also, note

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
 - a) Submission of Financial guarantee in the form of 10% Bank guarantee of Annualized Contract Value.
 - b) Commitment Letter from Parent/Company to provide financial support to the bidding entity.
- iii. In case of consortium, bidder is required to provide Memorandum of Understanding (MoU) executed by the consortium partners. The MoU should indicate the scope of work to be performed by the respective consortium member expressed as a percentage of Contract value (with the contract value taken to be sum of contract values for the Consortium has bid for). The MoU should also specify the lead consortium member among the partner members. The lead consortium member should perform minimum 40% of Scope of Work.

Financial pre-qualification criteria for consortium:

a. Each consortium partner should themselves individually meet the financial evaluation criteria namely, turn over, net worth and liquidity in proportion to the percentage of work to be performed by them.

OR

b. Lead consortium member should meet the financial evaluation criteria as a standalone entity.

Technical pre-qualification criteria for consortium:

- a. Each consortium partner should meet the technical PQ criteria set for the tender.
- iv. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- v. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested Contractors/ Consortiums should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EoI listing on the Cairn Website i.e. http://www.cairnindia.com and submit their contact details online within seven (07) days of publication of this EoI. Further to this, interested contractors would be invited to submit their techno-commercial bids (Unpriced and Priced) for evaluation and qualification via Smart Source (Cairn's e-Sourcing Platform).